

OFFICE OF THE AUDITOR-CONTROLLER

SIMONA PADILLA-SCHOLTENS, CPA
Auditor-Controller

PHYLLIS TAYNTON, CPA
Assistant Auditor-Controller



**SOLANO
COUNTY**

675 Texas Street, Suite 2800
Fairfield, CA 94533-6338
(707) 784-6280
Fax (707) 784-3553

www.solanocounty.com

Independent Auditor's Review Report

March 3, 2016

Board of Supervisors
County of Solano
675 Texas Street
Fairfield, CA 94533

Chair & Members of the Board:

Pursuant to Government Code §26920, we have reviewed the accompanying Statement of Assets of the Solano County Treasury as of December 31, 2015. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statement

Solano County Treasury's management is responsible for the preparation and fair presentation of the accompanying financial statement in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Auditor's Responsibility

Our responsibility is to conduct the review in accordance with Statement of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements.

As required under Government Code §26920, the review also included a physical count of the cash in the Treasury and verification that the records of the County Treasury and the Auditor-Controller's Office are reconciled in accordance with Government Code §26905. In addition, we determined the accuracy, validity and compliance of the investments in the Solano County Treasury with Government Code §53601 and §53635. We believe the results of our procedures provide a reasonable basis for our report.

Conclusion


Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statement in order for it to be in conformity with accounting principles generally accepted in the United States of America. Additionally, the Treasury investments appear to

be within the guidelines of Government Code §53601 and §53635.

Other Matters

This report is intended for the information of the Board of Supervisors and the Treasury management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Respectfully,


Simona Padilla – Scholtens, CPA
Auditor-Controller

**Solano County Treasury
Statement of Assets
December 31, 2015**

Cash on Hand	\$	359,235
Cash in Banks		5,285,000
Money Market & Mutual Funds		
Money Market Funds		139,748,996
Mutual Funds		37,190,275
Total Money Market & Mutual Funds		176,939,271
Non-Cash Assets		
Accrued Interest and Other Non-Cash Assets		2,358,298
Total Non-Cash Assets		2,358,298
Investments (Fair Value)		
Federal Agency Securities		401,627,108
Treasury Agency Securities		203,124,008
Municipal Bonds		73,143,423
Corporate Securities		73,300,282
Supranational Securities		4,973,850
Total Investments		756,168,671
Total Cash & Investments	\$	941,110,475 ¹

¹ Balance includes amounts ear-marked for Public Agency Retirement Services (PARS) 115 Retirement Trust Fund