



Deferred Compensation Program

As a regular employee of Solano County, you have the opportunity to participate in the Solano County Deferred Compensation Program. This program is provided pursuant to Internal Revenue Code Section 457(b) and allows you to defer income from your paycheck to help supplement your future retirement income. The amount you defer is not subject to federal and state taxes, thus reducing your taxable income. Taxes are paid on the savings and earnings when withdrawn, usually during retirement when you are presumably in a lower tax bracket.

Currently, the Solano County Deferred Compensation Program is provided by Nationwide Retirement Solutions. The plan offers a wide selection of investment options ranging from savings accounts to growth stock mutual funds. You may defer up to the annual maximum per calendar year. Solano County will match up to a maximum of \$5.00 or up to \$50 per pay period based on your Bargaining Unit (see MOU or Personnel and Salary Resolution for County match) for employees actively enrolled under the deferred compensation program. You may contribute as little as \$10 from each paycheck or you have the flexibility to increase, decrease, stop, and restart contributions as often as you wish.

Unlike regular savings programs, withdrawal of funds from the Solano County Deferred Program are permitted if you leave County employment (including retirement, termination, or death) or experience an unforeseeable financial hardship as strictly defined by the Internal Revenue Code Section 457(b) guidelines.

To enroll in the Solano County Deferred Compensation Program, to request additional information or to make an appointment with a Nationwide representative please see below:

Retirement Specialist
Nationwide Retirement Solutions
<https://solanocounty.myretirementappt.com>.

or

[Retirement Resource Group](#) + 1 888 401 5272 Customer Service +1 877 677 3678