

**Fund 441**

**FY 2015-16**

BUSD GOB 1991 Election, 1993 Issuance Series B

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	728,897
08/01/16	732,994
Add: Additional Cash Needed	
Other Expenses	
Less: Cash (net)*	(40,594)
<b>AMOUNT TO BE RAISED</b>	<b>1,421,297</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/15	714,762
Less: CY Outstanding Payment (08/01/15)	(674,168)
Cash (Net)	40,594

Unsecured Roll

Local Roll Net (net of HOE)	258,496,522
Less 2% Delinquency Allowance	(5,169,930)
Homeowners Exemption (HOE)	158,864

Unsecured Net Value 253,485,456 @ **0.028089%** = Unsecured Roll 71,202  
*Previous year's secured rate*

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	5,061,949,014
SBE	1,207,730
Less 1/4% Cancellation/Refunds	(12,657,892)
HOE	36,386,000

Secured Net Value 5,086,884,852 @ **0.026541%** = Secured Roll 1,350,095  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 1,421,297

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,421,297
Less: Unsecured Taxes	(71,202)
Secured Taxes	<u>1,350,095</u>
Secured Net Value	<u>5,086,884,852</u>
Current Year Rate	<u><b>0.026541%</b></u>

**Fund 443**

**FY 2015-16**

BUSD GOB 1997 Refunding Series A (Refinancing 1991 Election, Series A -CAB)

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	0
08/01/16	1,355,000
Add: Additional Cash Needed*	
Other Expenses	
Less: Cash (net)*	(32,489)
<b>AMOUNT TO BE RAISED</b>	<b>1,322,511</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/15	1,302,489
Less: CY Outstanding Payment (08/01/15)	(1,270,000)
Cash (Net)	32,489

Unsecured Roll

Local Roll Net (net of HOE)	258,496,522
Less 2% Delinquency Allowance	(5,169,930)
Homeowners Exemption (HOE)	158,864

Unsecured Net Value	<u>253,485,456</u>	@	<b>0.026631%</b>	= Unsecured Roll	67,506
				<i>Previous year's secured rate</i>	

Secured Roll

Local Roll Net (net of HOE)	5,061,949,014
SBE	1,207,730
Less 1/4% Cancellation/Refunds	(12,657,892)
HOE	36,386,000

Secured Net Value	<u>5,086,884,852</u>	@	<b>0.024671%</b>	= Secured Roll	<u>1,255,005</u>
				<i>Calculation Below</i>	

**TOTAL ESTIMATED REVENUE** 1,322,511

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,322,511
Less: Unsecured Taxes	<u>(67,506)</u>
Secured Taxes	<u>1,255,005</u>
Secured Net Value	<u>5,086,884,852</u>
Current Year Rate	<u><b>0.024671%</b></u>

**Fund 447**

**FY 2015-16**

BUSD GOB 1997 Election, 2000 Issuance, Series B

**District: Benicia USD**

**PARTIALLY REFUNDED (FUND 480);**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	0
08/01/16	125,000
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(445)
<b>AMOUNT TO BE RAISED</b>	<b>124,555</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/15	120,445
Less: CY Outstanding Payment (08/01/15)	(120,000)
Cash (Net)	445

Unsecured Roll

Local Roll Net (net of HOE)	258,496,522
Less 2% Delinquency Allowance	(5,169,930)
Homeowners Exemption (HOE)	158,864

Unsecured Net Value	<u>253,485,456</u>	@	0.002191%	= Unsecured Roll	5,554
				<i>Previous year's secured rate</i>	

Secured Roll

Local Roll Net (net of HOE)	5,061,949,014
SBE	1,207,730
Less 1/4% Cancellation/Refunds	(12,657,892)
HOE	36,386,000

Secured Net Value	<u>5,086,884,852</u>	@	0.002339%	= Secured Roll	119,001
				<i>Calculation Below</i>	

**TOTAL ESTIMATED REVENUE** 124,555

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	124,555
Less: Unsecured Taxes	(5,554)
Secured Taxes	<u>119,001</u>
Secured Net Value	<u>5,086,884,852</u>
Current Year Rate	<u>0.002339%</u>

Revenue Estimates

**Fund 450**

**FY 2015-16**

BUSD GOB 1997 Election, 2001 Issuance, Series C

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	0
08/01/16	305,000
Add: Additional Cash Needed*	
Other Expenses	
Less: Cash (net)*	(5,134)
<b>AMOUNT TO BE RAISED</b>	<b>299,866</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/15	260,134
Less: CY Outstanding Payment (08/01/15)	(255,000)
Cash (Net)	5,134

Unsecured Roll

Local Roll Net (net of HOE)	258,496,522
Less 2% Delinquency Allowance	(5,169,930)
Homeowners Exemption (HOE)	158,864

Unsecured Net Value 253,485,456 @ **0.005367%** = Unsecured Roll 13,605  
*Previous year's secured rate*

Secured Roll

Local Roll Net (net of HOE)	5,061,949,014
SBE	1,207,730
Less 1/4% Cancellation/Refunds	(12,657,892)
HOE	36,386,000

Secured Net Value 5,086,884,852 @ **0.005627%** = Secured Roll 286,261  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 299,866

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	299,866
Less: Unsecured Taxes	(13,605)
Secured Taxes	286,261
Secured Net Value	5,086,884,852
Current Year Rate	<b>0.005627%</b>

**Fund 478**

**FY 2015-16**

BUSD 2008 GOB Refunding (Refinancing 1997 Refunding Series B)

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	23,700
08/01/16	1,208,700
Add: Additional Cash Needed*	
Other Expenses	
Less: Cash (net)*	(50,979)
<b>AMOUNT TO BE RAISED</b>	<b>1,181,421</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/15	1,232,379
Less: CY Outstanding Payment (08/01/15)	(1,181,400)
Cash (Net)	50,979

Unsecured Roll

Local Roll Net (net of HOE)	258,496,522
Less 2% Delinquency Allowance	(5,169,930)
Homeowners Exemption (HOE)	158,864

Unsecured Net Value	<u>253,485,456</u>	@	<b>0.025444%</b>	= Unsecured Roll	64,497
				<i>Previous year's secured rate</i>	

Secured Roll

Local Roll Net (net of HOE)	5,061,949,014
SBE	1,207,730
Less 1/4% Cancellation/Refunds	(12,657,892)
HOE	36,386,000

Secured Net Value	<u>5,086,884,852</u>	@	<b>0.021957%</b>	= Secured Roll	<u>1,116,924</u>
				<i>Calculation Below</i>	

**TOTAL ESTIMATED REVENUE** 1,181,421

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,181,421
Less: Unsecured Taxes	(64,497)
Secured Taxes	<u>1,116,924</u>
Secured Net Value	<u>5,086,884,852</u>
Current Year Rate	<u><b>0.021957%</b></u>

**Fund 480**

**FY 2015-16**

BUSD 2011 General Obligation Refunding Bonds

(Refunding of: Fd 445-1998 GO Refunding Bonds; and portion of Fd 447-GO Bonds, 1997 Election, Series B)

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	58,475
08/01/16	533,475
Add: Additional Cash Needed*	
Other Expenses	
Less: Cash (net)*	(17,481)
<b>AMOUNT TO BE RAISED</b>	<b>574,469</b>

\* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/15	537,781
Less: CY Outstanding Payment (08/01/15)	(520,300)
Cash (Net)	17,481

Unsecured Roll

Local Roll Net (net of HOE)	258,496,522
Less 2% Delinquency Allowance	(5,169,930)
Homeowners Exemption (HOE)	158,864

Unsecured Net Value 253,485,456

@ **0.012236%** = Unsecured Roll 31,016  
*Previous year's secured rate*

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	5,061,949,014
SBE	1,207,730
Less 1/4% Cancellation/Refunds	(12,657,892)
HOE	36,386,000

Secured Net Value 5,086,884,852

@ **0.010683%** = Secured Roll 543,453  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 574,469

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	574,469
Less: Unsecured Taxes	(31,016)
Secured Taxes	543,453
Secured Net Value	5,086,884,852
Current Year Rate	<b>0.010683%</b>

**Fund 490**

**FY 2015-16**

BUSD 2014 General Obligation Bonds, 2014 Election, SERIES A

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	342,034
08/01/16	1,732,034
Add: Additional Cash Needed*	57,000
Other Expenses	
Less: Cash (net)*	
<b>AMOUNT TO BE RAISED</b>	<b>2,131,068</b>

\* CALCULATION OF ADDITIONAL CASH NEEDED

IFAS Cash Balance as of 6/30/15	2,233,234
Less: CY Outstanding Payment (08/01/15)	(2,290,234)
<b>ADDITIONAL CASH NEEDED</b>	<b>(57,000)</b>

Unsecured Roll

Local Roll Net (net of HOE)	258,496,522
Less 2% Delinquency Allowance	(5,169,930)
Homeowners Exemption (HOE)	158,864

Unsecured Net Value 253,485,456

@ **0.038903%** = Unsecured Roll 98,613  
*Previous year's secured rate*

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	5,061,949,014
SBE	1,207,730
Less 1/4% Cancellation/Refunds	(12,657,892)
HOE	36,386,000

Secured Net Value 5,086,884,852

@ **0.039955%** = Secured Roll 2,032,455  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 2,131,068

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,131,068
Less: Unsecured Taxes	(98,613)
Secured Taxes	2,032,455
Secured Net Value	5,086,884,852
Current Year Rate	<b>0.039955%</b>

**Fund 482**

**FY 2015-16**

DUSD 2012 General Obligation Refunding Bonds

(Refunding of Fd 463-DUSD GOB 2002 Election S2003; Fd 473-DUSD GOB 2002 S2005; Fd 474-DUSD GOB 2002 S2006)

**District: Dixon USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	414,975
08/01/16	1,039,975
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(145,077)
<b>AMOUNT TO BE RAISED</b>	<b>1,309,873</b>

<u>Unsecured Roll</u>	
Local Roll Net (net of HOE)	91,660,931
Less 2% Delinquency Allowance	(1,833,219)
Homeowners Exemption (HOE)	42,000
<b>Unsecured Net Value</b>	<b>89,869,712</b>

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/15	1,131,102
Less: CY Outstanding Payment (08/01/15)	(986,025)
<b>Cash (Net)</b>	<b>145,077</b>

<u>Secured Roll</u>	
Local Roll Net (net of HOE)	2,590,504,126
SBE	305,160
Less 1/4% Cancellation/Refunds	(6,477,023)
HOE	20,168,400
<b>Secured Net Value</b>	<b>2,604,500,663</b>

<u>Revenue Estimates</u>	
<i>Previous year's secured rate</i>	
@ <b>0.056915%</b> = Unsecured Roll	51,149

@ <b>0.048329%</b> = Secured Roll	1,258,724
<i>Calculation Below</i>	

**TOTAL ESTIMATED REVENUE** 1,309,873

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,309,873
Less: Unsecured Taxes	(51,149)
Secured Taxes	<u>1,258,724</u>
Secured Net Value	<u>2,604,500,663</u>
Current Year Rate	<u><b>0.048329%</b></u>

**Fund 481**

**FY 2015-16**

FF-SS USD Series 2011 GO Refunding Bonds, Election of 2002  
 (Refunding of Fd 460-FF-SS USD GOB Measure C, Series 2002)

**District: Fairfield-Suisun**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	511,434
08/01/16	2,231,434
Add: Additional Cash Needed*	
Other Expenses	
Less: Cash (net)*	(306,971)
<b>AMOUNT TO BE RAISED</b>	<b>2,435,897</b>

\* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/15	2,525,305
Less: CY Outstanding Payment (08/01/15)	(2,218,334)
Cash (Net)	306,971

Unsecured Roll

Solano County (Net of HOE)	516,070,384
Napa County (Net of HOE)	2,957,917
Local Roll Net of HOE	519,028,301
Less 2% Delinquency Allowance	(10,380,566)
Homeowners Exemption (HOE):	
Solano County	21,000
Napa County	0

Revenue Estimates

Unsecured Net Value 508,668,735 @ **0.022620%** = Unsecured Roll 115,061  
*Previous year's secured rate*

Secured Roll

Solano County (Net of HOE)	13,022,966,030
Napa County (Net of HOE)	103,897,199
Local Roll Net (Net of HOE)	13,126,863,229
SBE - Solano County	26,335,304
Less 1/4% Cancellation/Refunds	(32,882,996)
HOE: Solano County	122,317,778
Napa County	432,600

Secured Net Value 13,243,065,915 @ **0.017525%** = Secured Roll 2,320,836  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 2,435,897

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,435,897
Less: Unsecured Taxes	(115,061)
Secured Taxes	2,320,836
Secured Net Value	13,243,065,915
Current Year Rate	<b>0.017525%</b>

**Fund 483**

**FY 2015-16**

FF-SS USD 2012 GO Refunding Bonds

(Refunding portion of Fund 466 -FF-SS USD GOB Measure C, Series 2004)

**District: Fairfield-Suisun**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	833,163
08/01/16	2,828,163
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(291,440)
<b>AMOUNT TO BE RAISED</b>	<b>3,369,886</b>

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/15	2,955,503
Less: CY Outstanding Payment (08/01/15)	(2,664,063)
<b>Cash (Net)</b>	<b>291,440</b>

Unsecured Roll

Solano County (Net of HOE)	516,070,384
Napa County (Net of HOE)	2,957,917
Local Roll Net of HOE	519,028,301
Less 2% Delinquency Allowance	(10,380,566)
Homeowners Exemption (HOE):	
Solano County	21,000
Napa County	0

Unsecured Net Value 508,668,735 @ **0.029144%** = Unsecured Roll 148,246  
*Previous year's secured rate*

Secured Roll

Solano County (Net of HOE)	13,022,966,030
Napa County (Net of HOE)	103,897,199
Local Roll Net (Net of HOE)	13,126,863,229
SBE - Solano County	26,335,304
Less 1/4% Cancellation/Refunds	(32,882,996)
HOE: Solano County	122,317,778
Napa County	432,600

Secured Net Value 13,243,065,915 @ **0.024327%** = Secured Roll 3,221,640  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 3,369,886

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	3,369,886
Less: Unsecured Taxes	(148,246)
Secured Taxes	<u>3,221,640</u>
Secured Net Value	<u>13,243,065,915</u>
Current Year Rate	<u><b>0.024327%</b></u>

**Fund 486**

**FY 2015-16**

Vacaville USD 2014 General Obligation Refunding Bonds (Refunding portion of Fd 470 & 471)

**District: Vacaville USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	537,500
08/01/16	1,637,500
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(42,264)
<b>AMOUNT TO BE RAISED</b>	<b>2,132,736</b>

*\* CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/15	579,764
Less: CY Outstanding Payment (08/01/15)	(537,500)
<b>Cash (Net)</b>	<b>42,264</b>

Unsecured Roll

Local Roll Net (net of unsecured HOE)	362,790,392
Less 2% Delinquency Allowance	(7,255,808)
Homeowners Exemption (HOE)	7,000

Unsecured Net Value 355,541,584 @ **0.011713%** = Unsecured Roll 41,645  
*Previous year's secured rate*

Revenue Estimates

Secured Roll

Local Roll Net (net of secured HOE)	9,827,028,624
SBE	496,881
Less 1/4% Cancellation/Refunds	(24,568,814)
HOE	84,259,085
Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 9,587,215,776 @ **0.021811%** = Secured Roll 2,091,091  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 2,132,736

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,132,736
Less: Unsecured Taxes	(41,645)
Secured Taxes	<u>2,091,091</u>

Secured Net Value 9,587,215,776

Current Year Rate **0.021811%**

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

**Fund 491**

**FY 2015-16**

**Vacaville USD 2014 GOB Ref Series B  
(Refunding of all or a portion of Fund 477)**

**District: Vacaville USD**

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/16	830,750	
08/01/16	830,750	
Add: Additional Cash Needed		
Other Expenses		
Less: Cash (net)*		(778)
<b>AMOUNT TO BE RAISED</b>	<b>1,660,722</b>	

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/15	778
Less: CY Outstanding Payment (08/01/15) (Note 2)	0
<b>Cash (Net)</b>	<b>778</b>

Unsecured Roll

Local Roll Net (net of HOE)	0
Less 2% Delinquency Allowance	0
Homeowners Exemption (HOE)	0

Unsecured Net Value 0

Revenue Estimates

Note 3

@ **0.000000%** = Unsecured Roll 0  
*Previous year's secured rate*

Secured Roll

Local Roll Net (net of HOE)	9,827,028,624
SBE	496,881
Less 1/4% Cancellation/Refunds	(24,568,814)
HOE	84,259,085
Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 9,587,215,776

@ **0.017322%** = Secured Roll 1,660,722  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 1,660,722

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,660,722
Less: Unsecured Taxes	0
Secured Taxes	<u>1,660,722</u>
Secured Net Value	<u>9,587,215,776</u>
Current Year Rate	<u><b>0.017322%</b></u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Note 2: CY Outstanding Payment (8/1/15)  
Fund 491 payment was from fund 477. \$1,517,550.00

Note 3: New Fund in FY 15/16

Fund 492		FY 2015-16	
Vacaville USD 2014 GOB Ref Series C (Refunding all or a portion of funds 470 & 471)			
District: Vacaville USD			
<u>CURRENT YEAR REQUIREMENT</u>			
Principal and Interest			
02/01/16		487,950	
08/01/16		1,427,950	
Add: Additional Cash Needed			
Other Expenses			
Less: Cash (net)*			
<b>AMOUNT TO BE RAISED</b>		<b>1,915,900</b>	
* CALCULATION OF CASH (NET)			
IFAS Cash Balance as of 6/30/15		0	
Less: CY Outstanding Payment (08/01/15) (Note 2)		(504,422)	
Cash (Net)		(504,422)	
<u>Unsecured Roll</u>			
Local Roll Net (net of HOE)	0		
Less 2% Delinquency Allowance	0		
Homeowners Exemption (HOE)	0		
Unsecured Net Value	0		
<u>Revenue Estimates</u>			
Note 3			
Unsecured Net Value	0	@ 0.000000%	= Unsecured Roll 0
Previous year's secured rate			
<u>Secured Roll</u>			
Local Roll Net (net of HOE)	9,827,028,624		
SBE	496,881		
Less 1/4% Cancellation/Refunds	(24,568,814)		
HOE	84,259,085		
Genentech Impound (Note 1)	(300,000,000)		
Secured Net Value	9,587,215,776	@ 0.019984%	= Secured Roll 1,915,900
Calculation Below			
<b>TOTAL ESTIMATED REVENUE</b>			<b>1,915,900</b>
<u>AGENCY ESTABLISHED RATE</u>			
Amount of Taxes to be Raised		1,915,900	
Less: Unsecured Taxes		0	
Secured Taxes		1,915,900	
Secured Net Value		9,587,215,776	
Current Year Rate		<b>0.019984%</b>	

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Note 2: CY Outstanding Payment (8/1/15)

Fund 492 payment using Fund 470	\$240,911.79
Fund 492 payment using Fund 471	\$263,509.88
	<u>\$504,421.67</u>

Note 3: New Fund for FY 15/16

**Fund 493**  
**Vacaville USD GOB 2014 Series A**

**FY 2015-16**

**District: Vacaville USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	736,190
08/01/16	5,788,775
Add: Additional Cash Needed	
Other Expenses	
Less: Cash (net)*	(1,252,621)
<b>AMOUNT TO BE RAISED</b>	<b>5,272,344</b>

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/15	0
Less: CY Outstanding Payment (08/01/15)	0
8/13/15 Deposit to Debt Service Fund 493	1,252,621
<b>Cash (Net)</b>	<b>1,252,621</b>

Unsecured Roll

Local Roll Net (net of HOE)	0
Less 2% Delinquency Allowance	0
Homeowners Exemption (HOE)	0

Unsecured Net Value 0

Note 2  
 @ **0.000000%** = Unsecured Roll 0  
*Previous year's secured rate*

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	9,827,028,624
SBE	496,881
Less 1/4% Cancellation/Refunds	(24,568,814)
HOE	84,259,085
Genetech Impound (Note 1)	(300,000,000)

Secured Net Value 9,587,215,776

@ **0.054993%** = Secured Roll 5,272,344  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 5,272,344

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	5,272,344
Less: Unsecured Taxes	0
Secured Taxes	<u>5,272,344</u>
Secured Net Value	<u>9,587,215,776</u>
Current Year Rate	<u><b>0.054993%</b></u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Note 2: New Fund for FY 15/16

**Fund 461**

**FY 2015-16**

Vallejo USD GOB Election of 1997, Refunding Series 2002A (Refunds Series 1997,1999 and 2000)

**District: Vallejo USD**

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/16		4,178,165
08/01/16		1,420,145
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		( Note 1)
<b>AMOUNT TO BE RAISED</b>		<b>5,598,310</b>

*\* CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/15	3,886,712
Less: CY Outstanding Payment (08/01/15)	(1,480,445)
Cash (Net) <i>Note 1</i>	<u>2,406,267</u>

Unsecured Roll

Local Roll Net (net of HOE)	253,084,649
Less 2% Delinquency Allowance	(5,061,693)
Homeowners Exemption (HOE)	<u>118,431</u>

Unsecured Net Value 248,141,387 @ **0.063583%** = Unsecured Roll 157,776  
*Previous year's secured rate*

Revenue Estimates

Secured Roll

Local Roll Net (net of secured HOE)	8,769,144,000
SBE	245,962
Less 1/4% Cancellation/Refunds	(21,923,475)
HOE	<u>107,196,600</u>

Secured Net Value 8,854,663,087 @ **0.061443%** = Secured Roll 5,440,534  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 5,598,310

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	5,598,310
Less: Unsecured Taxes	<u>(157,776)</u>
Secured Taxes	<u>5,440,534</u>
Secured Net Value	<u>8,854,663,087</u>
Current Year Rate	<u><b>0.061443%</b></u>

*Note 1 - Since the amount to be paid in February 2016 is significantly higher than the amount due in August 2016, the expected revenue in December 2015 (50%) may not be sufficient to cover the payment in February 2016. Therefore, the net cash was not considered in the calculation to have sufficient funds levied to pay the amount due in February 2016.*

**Fund 462**

**FY 2015-16**

Vallejo USD GOB Election of 1997, Series 2002

**District: Vallejo USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	407,688
08/01/16	407,688
Add: Reserve Requirements	0
Other Expenses	0
Less: Cash (net)*	(147,484)
<b>AMOUNT TO BE RAISED</b>	<b>667,892</b>

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/15	606,197
Less: CY Outstanding Payment (08/01/15)	(458,713)
Cash (Net)	147,484

Unsecured Roll

Local Roll Net (net of unsecured HOE)	253,084,649
Less 2% Delinquency Allowance	(5,061,693)
Homeowners Exemption (HOE)	118,431

Revenue Estimates

Unsecured Net Value 248,141,387 @ **0.008530%** = Unsecured Roll 21,166  
*Previous year's secured rate*

Secured Roll

Local Roll Net (net of secured HOE)	8,769,144,000
SBE	245,962
Less 1/4% Cancellation/Refunds	(21,923,475)
HOE	107,196,600

Secured Net Value 8,854,663,087 @ **0.007304%** = Secured Roll 646,726  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 667,892

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	667,892
Less: Unsecured Taxes	(21,166)
Secured Taxes	<u>646,726</u>

Secured Net Value 8,854,663,087

Current Year Rate **0.007304%**

**Fund 467**

**FY 2015-16**

Vallejo USD GOB Election of 1997, Series 2004

**District: Vallejo USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	227,537
08/01/16	777,537
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(86,707)
<b>AMOUNT TO BE RAISED</b>	<b>918,367</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/15	853,784
Less: CY Outstanding Payment (08/01/15)	(767,077)
<b>Cash (Net)</b>	<b>86,707</b>

Unsecured Roll

Local Roll Net (net of unsecured HOE)	253,084,649
Less 2% Delinquency Allowance	(5,061,693)
Homeowners Exemption (HOE)	118,431

Revenue Estimates

Unsecured Net Value	248,141,387	@	<b>0.010855%</b>	= Unsecured Roll	26,936
				<i>Previous year's secured rate</i>	

Secured Roll

Local Roll Net (net of secured HOE)	8,769,144,000
SBE	245,962
Less 1/4% Cancellation/Refunds	(21,923,475)
HOE	107,196,600

Secured Net Value	8,854,663,087	@	<b>0.010067%</b>	= Secured Roll	891,431
				<i>Calculation Below</i>	

**TOTAL ESTIMATED REVENUE** 918,367

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	918,367
Less: Unsecured Taxes	(26,936)
Secured Taxes	891,431

Secured Net Value 8,854,663,087

Current Year Rate **0.010067%**

**Fund 475**

**FY 2015-16**

Vallejo USD GOB Election of 1997, Series 2006

**District: Vallejo USD**

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/16		50,224
08/01/16		455,224
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(9,381)
<b>AMOUNT TO BE RAISED</b>		<b>496,067</b>

Unsecured Roll

Local Roll Net (net of unsecured HOE)	253,084,649
Less 2% Delinquency Allowance	(5,061,693)
Homeowners Exemption (HOE)	118,431

Unsecured Net Value 248,141,387

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/15	461,715
Less: CY Outstanding Payment (08/01/15)	(452,334)
Cash (Net)	<u>9,381</u>

Revenue Estimates

@ **0.005876%** = Unsecured Roll 14,581  
*Previous year's secured rate*

Secured Roll

Local Roll Net (net of secured HOE)	8,769,144,000
SBE	245,962
Less 1/4% Cancellation/Refunds	(21,923,475)
HOE	107,196,600

Secured Net Value 8,854,663,087

@ **0.005438%** = Secured Roll 481,486  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 496,067

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	496,067
Less: Unsecured Taxes	(14,581)
Secured Taxes	<u>481,486</u>

Secured Net Value 8,854,663,087

Current Year Rate **0.005438%**

**Fund 476**

**FY 2015-16**

Election 2002, Series 2006B

**District: Solano Community College**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	244,125
08/01/16	599,125
Total:	843,250
Other Expenses	
Less: Cash (net)*	(52,908)
<b>AMOUNT TO BE RAISED</b>	<b>790,342</b>

**Unsecured Roll**

Solano County (net of unsecured HOE)	1,553,061,576
Yolo County (net of unsecured HOE)	38,731,014
Total Local Roll Net of HOE	1,591,792,590
Less 2% Delinquency Allowance	(31,835,852)
Homeowners Exemption (HOE):	
Solano County	354,295
Yolo County	0

* CALCULATION OF CASH NET	
IFAS Cash Balance as of 6/30/15	691,658
Less: CY Outstanding Payment (08/01/15)	(638,750)
<b>CASH NET</b>	<b>52,908</b>

Unsecured Net Value 1,560,311,033 @ **0.002079%** = Unsecured Roll 32,439  
*Previous year's secured rate*

Revenue Estimates

**Secured Roll**

Solano County (net of secured HOE)	41,849,123,902
Yolo County (net of secured HOE)	715,372,649
Total Local Roll Net of HOE	42,564,496,551
SBE: Solano County	28,623,368
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(106,482,957)
HOE: Solano County	392,289,663
Yolo County	8,182,666
Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 42,587,172,091 @ **0.001780%** = Secured Roll 757,903  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 790,342

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	790,342
Less: Unsecured Taxes	(32,439)
Secured Taxes	<u>757,903</u>
Secured Net Value	<u>42,587,172,091</u>
Current Year Rate	<u><b>0.001780%</b></u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

**Fund 484**

**FY 2015-16**

**Election 2012 - SCC GOB 2012 Series A**

**District: Solano Community College**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	1,612,069
08/01/16	4,182,069
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(337,858)
<b>AMOUNT TO BE RAISED</b>	<b>5,456,280</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/15	4,335,177
Less: CY Outstanding Payment (08/01/15)	(3,997,319)
Cash (Net)	337,858

**Unsecured Roll**

Solano County (net of unsecured HOE)	1,553,061,576
Yolo County (net of unsecured HOE)	38,731,014
Total Local Roll Net of HOE	1,591,792,590
Less 2% Delinquency Allowance	(31,835,852)
Homeowners Exemption (HOE)	
Solano County	354,295
Yolo County	0

Unsecured Net Value 1,560,311,033 @ **0.013374%** = Unsecured Roll 208,676  
*Previous year's secured rate*

Revenue Estimates

**Secured Roll**

Solano County (net of secured HOE)	41,849,123,902
Yolo County (net of secured HOE)	715,372,649
Total Local Roll Net of HOE	42,564,496,551
SBE: Solano County	28,623,368
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(106,482,957)
HOE: Solano County	392,289,663
Yolo County	8,182,666
Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 42,587,172,091 @ **0.012322%** = Secured Roll 5,247,604  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 5,456,280

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	5,456,280
Less: Unsecured Taxes	(208,676)
Secured Taxes	<u>5,247,604</u>
Secured Net Value	<u>42,587,172,091</u>
Current Year Rate	<u><b>0.012322%</b></u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

**Fund 485**

**FY 2015-16**

**Election 2012 - SCC GOB 2012 Series B**

**District: Solano Community College**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	788,790
08/01/16	788,790
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(127,737)
<b>AMOUNT TO BE RAISED</b>	<b>1,449,843</b>

\* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/15	916,527
Less: CY Outstanding Payment (08/01/15)	(788,790)
<b>Cash (Net)</b>	<b>127,737</b>

**Unsecured Roll**

Solano County (net of unsecured HOE)	1,553,061,576
Yolo County (net of unsecured HOE)	38,731,014
Total Local Roll Net of HOE	1,591,792,590
Less 2% Delinquency Allowance	(31,835,852)
Homeowners Exemption (HOE)	
Solano County	354,295
Yolo County	0

Revenue Estimates

Unsecured Net Value 1,560,311,033 @ **0.003873%** = Unsecured Roll 60,431  
*Previous year's secured rate*

**Secured Roll**

Solano County (net of secured HOE)	41,849,123,902
Yolo County (net of secured HOE)	715,372,649
Total Local Roll Net of HOE	42,564,496,551
SBE: Solano County	28,623,368
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(106,482,957)
HOE: Solano County	392,289,663
Yolo County	8,182,666
Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 42,587,172,091 @ **0.003263%** = Secured Roll 1,389,412  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 1,449,843

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,449,843
Less: Unsecured Taxes	(60,431)
Secured Taxes	<u>1,389,412</u>
Secured Net Value	<u>42,587,172,091</u>
Current Year Rate	<u><b>0.003263%</b></u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 487		FY 2015-16
2014 General Obligation Refunding Bonds Series A		
District: Solano Community College		
		<p><u>CURRENT YEAR REQUIREMENT</u></p> <p>Principal and Interest</p> <p style="padding-left: 20px;">02/01/16 263,025</p> <p style="padding-left: 20px;">08/01/16 403,025</p> <p>Add: Reserve Requirements</p> <p style="padding-left: 20px;">Other Expenses</p> <p style="padding-left: 40px;">Less: Cash (net)* (15,745)</p> <p style="border-top: 1px solid black; font-weight: bold;">AMOUNT TO BE RAISED 650,305</p>
<p>* CALCULATION OF CASH (NET)</p> <p style="padding-left: 20px;">IFAS Cash Balance as of 6/30/15 278,770</p> <p style="padding-left: 20px;">Less: CY Outstanding Payment (08/01/15) (263,025)</p> <p style="padding-left: 40px; border-top: 1px solid black;">Cash (Net) 15,745</p>		
<p><u>Unsecured Roll</u></p>		
Solano County (net of unsecured HOE)	1,553,061,576	
Yolo County (net of unsecured HOE)	38,731,014	
Total Local Roll Net of HOE	1,591,792,590	
Less 2% Delinquency Allowance	(31,835,852)	
Homeowners Exemption (HOE)		
Solano County	354,295	
Yolo County	0	
Unsecured Net Value	1,560,311,033	
	@ <span style="background-color: #e0e0e0; padding: 2px;">0.001308%</span>	= Unsecured Roll 20,409
	Previous year's secured rate	
<p><u>Secured Roll</u></p>		
Solano County (net of secured HOE)	41,849,123,902	
Yolo County (net of secured HOE)	715,372,649	
Total Local Roll Net of HOE	42,564,496,551	
SBE: Solano County	28,623,368	
Yolo County	62,800	
Less 1/4% Cancellation/Refunds	(106,482,957)	
HOE: Solano County	392,289,663	
Yolo County	8,182,666	
Genentech Impound (Note 1)	(300,000,000)	
Secured Net Value	42,587,172,091	
	@ <span style="background-color: #e0e0e0; padding: 2px;">0.001479%</span>	= Secured Roll 629,896
	Calculation Below	
		TOTAL ESTIMATED REVENUE 650,305
<p><u>AGENCY ESTABLISHED RATE</u></p>		
Amount of Taxes to be Raised	650,305	
Less: Unsecured Taxes	(20,409)	
Secured Taxes	629,896	
Secured Net Value	42,587,172,091	
Current Year Rate	0.001479%	

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

**Fund 488**

**FY 2015-16**

**2014 General Obligation Refunding Bonds Series B**

**District: Solano Community College**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/16	429,491
08/01/16	6,519,491
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(55,074)
<b>AMOUNT TO BE RAISED</b>	<b>6,893,908</b>

**Unsecured Roll**

Solano County (net of unsecured HOE)	1,553,061,576
Yolo County (net of unsecured HOE)	38,731,014
Total Local Roll Net of HOE	1,591,792,590
Less 2% Delinquency Allowance	(31,835,852)
Homeowners Exemption (HOE)	
Solano County	354,295
Yolo County	0

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/15	865,633
Less: CY Outstanding Payment (08/01/15)	(810,559)
Cash (Net)	55,074

Unsecured Net Value 1,560,311,033 @ **0.003094%** = Unsecured Roll 48,276  
*Previous year's secured rate*

**Secured Roll**

Solano County (net of secured HOE)	41,849,123,902
Yolo County (net of secured HOE)	715,372,649
Total Local Roll Net of HOE	42,564,496,551
SBE: Solano County	28,623,368
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(106,482,957)
HOE: Solano County	392,289,663
Yolo County	8,182,666
Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 42,587,172,091 @ **0.016074%** = Secured Roll 6,845,632  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 6,893,908

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	6,893,908
Less: Unsecured Taxes	(48,276)
Secured Taxes	6,845,632
Secured Net Value	42,587,172,091
Current Year Rate	<b>0.016074%</b>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.