

Fund 441

FY 2017-18

BUSD GOB 1991 Election, 1993 Issuance Series B

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/18		1,543,674
08/01/18		1,530,000
Sub-total		3,073,674
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(189,776)
AMOUNT TO BE RAISED		2,883,898

<u>Unsecured Roll</u>	
Local Roll Net (net of HOE)	247,330,296
Less 2% Delinquency Allowance	(4,946,606)
Homeowners Exemption (HOE)	124,357

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/17	1,660,210
Less: CY Outstanding Payment (08/01/17)	(1,470,434)
Cash (Net)	189,776

Unsecured Net Value 242,508,047 @ **0.059593%** = Unsecured Roll 144,518
Previous year's secured rate

<u>Secured Roll</u>	
Local Roll Net (net of HOE)	5,388,743,504
SBE	1,809,497
Less 1/4% Cancellation/Refunds	(13,476,383)
HOE	35,681,800
Less: Valero Impound (Note 1)	(300,000,000)

Revenue Estimates

Secured Net Value 5,112,758,418 @ **0.053579%** = Secured Roll 2,739,380
Calculation Below

TOTAL ESTIMATED REVENUE 2,883,898
 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,883,898
Less: Unsecured Taxes	(144,518)
Secured Taxes	<u>2,739,380</u>
Secured Net Value	<u>5,112,758,418</u>
Current Year Rate	<u>0.053579%</u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 443

FY 2017-18

BUSD GOB 1997 Refunding Series A (Refinancing 1991 Election, Series A -CAB)

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/18	0
08/01/18	1,510,000
Sub-total	1,510,000
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(111,816)
AMOUNT TO BE RAISED	1,398,184

<u>Unsecured Roll</u>	
Local Roll Net (net of HOE)	247,330,296
Less 2% Delinquency Allowance	(4,946,606)
Homeowners Exemption (HOE)	124,357

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/17	1,931,816
Less: CY Outstanding Payment (08/01/17)	(1,820,000)
Cash (Net)	111,816

Unsecured Net Value 242,508,047 @ **0.036612%** = Unsecured Roll 88,787
Previous year's secured rate

<u>Secured Roll</u>	
Local Roll Net (net of HOE)	5,388,743,504
SBE	1,809,497
Less 1/4% Cancellation/Refunds	(13,476,383)
HOE	35,681,800
Less: Valero Impound (Note 1)	(300,000,000)

Revenue Estimates

Secured Net Value 5,112,758,418 @ **0.025610%** = Secured Roll 1,309,397
Calculation Below

TOTAL ESTIMATED REVENUE 1,398,184
 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,398,184
Less: Unsecured Taxes	(88,787)
Secured Taxes	<u>1,309,397</u>
Secured Net Value	<u>5,112,758,418</u>
Current Year Rate	<u>0.025610%</u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 447

FY 2017-18

BUSD GOB 1997 Election, 2000 Issuance, Series B

District: Benicia USD

PARTIALLY REFUNDED (FUND 480);

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/18	0
08/01/18	135,000
Sub-total	135,000
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(9,929)
AMOUNT TO BE RAISED	125,071

<u>Unsecured Roll</u>	
Local Roll Net (net of HOE)	247,330,296
Less 2% Delinquency Allowance	(4,946,606)
Homeowners Exemption (HOE)	124,357

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/17	139,929
Less: CY Outstanding Payment (08/01/17)	(130,000)
Cash (Net)	9,929

Unsecured Net Value 242,508,047 @ **0.002645%** = Unsecured Roll 6,414
Previous year's secured rate

<u>Secured Roll</u>	
Local Roll Net (net of HOE)	5,388,743,504
SBE	1,809,497
Less 1/4% Cancellation/Refunds	(13,476,383)
HOE	35,681,800
Less: Valero Impound (Note 1)	(300,000,000)

Revenue Estimates

Secured Net Value 5,112,758,418 @ **0.002321%** = Secured Roll 118,657
Calculation Below

TOTAL ESTIMATED REVENUE 125,071
 - 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	125,071
Less: Unsecured Taxes	(6,414)
Secured Taxes	<u>118,657</u>
Secured Net Value	<u>5,112,758,418</u>
Current Year Rate	<u>0.002321%</u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 450

FY 2017-18

BUSD GOB 1997 Election, 2001 Issuance, Series C

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/18	0
08/01/18	370,000
Sub-total	370,000
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(19,577)
AMOUNT TO BE RAISED	350,423

<u>Unsecured Roll</u>	
Local Roll Net (net of HOE)	247,330,296
Less 2% Delinquency Allowance	(4,946,606)
Homeowners Exemption (HOE)	124,357

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/17	354,577
Less: CY Outstanding Payment (08/01/17)	(335,000)
Cash (Net)	19,577

Unsecured Net Value 242,508,047 @ **0.006763%** = Unsecured Roll 16,401
Previous year's secured rate

<u>Secured Roll</u>	
Local Roll Net (net of HOE)	5,388,743,504
SBE	1,809,497
Less 1/4% Cancellation/Refunds	(13,476,383)
HOE	35,681,800
Less: Valero Impound (Note 1)	(300,000,000)

Revenue Estimates

Secured Net Value 5,112,758,418 @ **0.006533%** = Secured Roll 334,022
Calculation Below

TOTAL ESTIMATED REVENUE 350,423
 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	350,423
Less: Unsecured Taxes	(16,401)
Secured Taxes	<u>334,022</u>
Secured Net Value	<u>5,112,758,418</u>
Current Year Rate	<u>0.006533%</u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 480

FY 2017-18

BUSD 2011 General Obligation Refunding Bonds

(Refunding of: Fd 445-1998 GO Refunding Bonds; and portion of Fd 447-GO Bonds, 1997 Election, Series B)

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/18		50,525
08/01/18		530,525
Sub-total		581,050
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(26,979)
AMOUNT TO BE RAISED		554,071

<u>Unsecured Roll</u>	
Local Roll Net (net of HOE)	247,330,296
Less 2% Delinquency Allowance	(4,946,606)
Homeowners Exemption (HOE)	124,357

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/17	133,329
Less: CY Outstanding Payment (08/01/17)	(106,350)
Cash (Net)	26,979

Unsecured Net Value 242,508,047 @ **0.001793%** = Unsecured Roll 4,348
Previous year's secured rate

<u>Secured Roll</u>	
Local Roll Net (net of HOE)	5,388,743,504
SBE	1,809,497
Less 1/4% Cancellation/Refunds	(13,476,383)
HOE	35,681,800
Less: Valero Impound (Note 1)	(300,000,000)

Revenue Estimates

Secured Net Value 5,112,758,418 @ **0.010752%** = Secured Roll 549,723
Calculation Below

TOTAL ESTIMATED REVENUE 554,071
 - 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	554,071
Less: Unsecured Taxes	(4,348)
Secured Taxes	<u>549,723</u>
Secured Net Value	<u>5,112,758,418</u>
Current Year Rate	<u>0.010752%</u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 490

FY 2017-18

BUSD 2014 General Obligation Bonds, 2014 Election, SERIES A

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/18		315,034
08/01/18		775,034
Sub-total		1,090,068
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(74,432)
AMOUNT TO BE RAISED		1,015,635

** CALCULATION OF ADDITIONAL CASH NEEDED*

IFAS Cash Balance as of 6/30/17	805,616
Less: CY Outstanding Payment (08/01/17)	(731,184)
Cash (Net)	74,432

Unsecured Roll

Local Roll Net (net of HOE)	247,330,296
Less 2% Delinquency Allowance	(4,946,606)
Homeowners Exemption (HOE)	124,357

Unsecured Net Value

242,508,047

@

0.021105%

= Unsecured Roll

51,181

Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	5,388,743,504
SBE	1,809,497
Less 1/4% Cancellation/Refunds	(13,476,383)
HOE	35,681,800
Less: Valero Impound (<i>Note 1</i>)	(300,000,000)

Secured Net Value

5,112,758,418

@

0.018864%

= Secured Roll

964,454

Calculation Below

TOTAL ESTIMATED REVENUE 1,015,635

- 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,015,635
Less: Unsecured Taxes	(51,181)
Secured Taxes	964,454
Secured Net Value	5,112,758,418
Current Year Rate	0.018864%

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 495

FY 2017-18

BUSD General Obligation Bonds, 2014 Election, Series B

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/18		461,675
08/01/18		886,675
Sub-total		1,348,350
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(888,764)
AMOUNT TO BE RAISED		459,586

** CALCULATION OF ADDITIONAL CASH NEEDED*

IFAS Cash Balance as of 6/30/17	1,779,689
Less: CY Outstanding Payment (08/01/17)	(890,925)
Cash (Net)	888,764

Unsecured Roll

Local Roll Net (net of HOE)	247,330,296
Less 2% Delinquency Allowance	(4,946,606)
Homeowners Exemption (HOE)	124,357

Unsecured Net Value 242,508,047 @ **0.016293%** = Unsecured Roll 39,512
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	5,388,743,504
SBE	1,809,497
Less 1/4% Cancellation/Refunds	(13,476,383)
HOE	35,681,800
Less: Valero Impound (Note 1)	(300,000,000)

Secured Net Value 5,112,758,418 @ **0.008216%** = Secured Roll 420,074
Calculation Below

TOTAL ESTIMATED REVENUE 459,586
 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	459,586
Less: Unsecured Taxes	(39,512)
Secured Taxes	<u>420,074</u>
Secured Net Value	<u>5,112,758,418</u>
Current Year Rate	<u>0.008216%</u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 482

FY 2017-18

DUSD General Obligation Refunding Bonds 2012 and 2016, GOB 2016 Election 2017

(Refunding of Fd 463-DUSD GOB 2002 Election S2003; Fd 473-DUSD GOB 2002 S2005; Fd 474-DUSD GOB 2002 S2006)

District: Dixon USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/18	1,043,077
08/01/18	2,748,506
Sub-total	3,791,583
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(1,134,479)
AMOUNT TO BE RAISED	2,657,104

<u>Unsecured Roll</u>	
Local Roll Net (net of HOE)	108,393,249
Less 2% Delinquency Allowance	(2,167,865)
Homeowners Exemption (HOE)	35,000
Unsecured Net Value	106,260,384

<u>Secured Roll</u>	
Local Roll Net (net of HOE)	2,801,639,873
SBE	181,590
Less 1/4% Cancellation/Refunds	(7,004,554)
HOE	19,922,000
Secured Net Value	2,814,738,909

<u>* CALCULATION OF CASH (NET)</u>	
IFAS Cash Balance as of 6/30/17	2,378,379
Less: CY Outstanding Payment (08/01/17)	(1,243,900)
Cash (Net)	1,134,479

<u>Revenue Estimates</u>	
Previous year's secured rate	
@ 0.057132% = Unsecured Roll	60,709

Calculation Below	
TOTAL ESTIMATED REVENUE	2,657,104
	0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,657,104
Less: Unsecured Taxes	(60,709)
Secured Taxes	2,596,395
Secured Net Value	2,814,738,909
Current Year Rate	0.092243%

Fund 481

FY 2017-18

FF-SS USD Series 2011 GO Refunding Bonds, Election of 2002
 (Refunding of Fd 460-FF-SS USD GOB Measure C, Series 2002)

District: Fairfield-Suisun

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/18	463,459
08/01/18	2,283,459
Sub-total	2,746,918
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(253,515)
AMOUNT TO BE RAISED	2,493,403

<u>Unsecured Roll</u>	
Solano County (Net of HOE)	521,190,392
Napa County (Net of HOE)	4,089,628
Local Roll Net of HOE	525,280,020
Less 2% Delinquency Allowance	(10,505,600)
Homeowners Exemption (HOE):	
Solano County	28,000
Napa County	0
Unsecured Net Value	514,802,420

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/17	2,504,948
Less: CY Outstanding Payment (08/01/17)	(2,254,934)
Add: Debt Service Credit (08/01/17)	3,501
Cash (Net)	253,515

<u>Secured Roll</u>	
Solano County (Net of HOE)	14,556,236,689
Napa County (Net of HOE)	121,340,680
Local Roll Net (Net of HOE)	14,677,577,369
SBE - Solano County	24,037,434
Less 1/4% Cancellation/Refunds	(36,754,037)
HOE: Solano County	119,739,081
Napa County	403,200
Secured Net Value	14,785,003,047

Revenue Estimates
 Previous year's secured ra = Unsecured Roll 93,751

Calculation Below = Secured Roll 2,399,652

TOTAL ESTIMATED REVENUE 2,493,403

0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,493,403
Less: Unsecured Taxes	(93,751)
Secured Taxes	2,399,652
Secured Net Value	14,785,003,047
Current Year Rate	0.016230%

Fund 483

FY 2017-18

FF-SS USD 2012 GO Refunding Bonds

(Refunding portion of Fund 466 -FF-SS USD GOB Measure C, Series 2004)

District: Fairfield-Suisun

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/18	749,463
08/01/18	3,154,463
Sub-total	3,903,926
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(219,503)
AMOUNT TO BE RAISED	3,684,423

Unsecured Roll

Solano County (Net of HOE)	521,190,392
Napa County (Net of HOE)	4,089,628
Local Roll Net of HOE	525,280,020
Less 2% Delinquency Allowance	(10,505,600)
Homeowners Exemption (HOE):	
Solano County	28,000
Napa County	0

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/17	3,202,766
Less: CY Outstanding Payment (08/01/17)	(2,983,263)
Cash (Net)	219,503

Unsecured Net Value 514,802,420 @ **0.025788%** = Unsecured Roll 132,757
Previous year's secured rate

Secured Roll

Solano County (Net of HOE)	14,556,236,689
Napa County (Net of HOE)	121,340,680
Local Roll Net (Net of HOE)	14,677,577,369
SBE - Solano County	24,037,434
Less 1/4% Cancellation/Refunds	(36,754,037)
HOE: Solano County	119,739,081
Napa County	403,200

Secured Net Value 14,785,003,047 @ **0.024022%** = Secured Roll 3,551,666
Calculation Below

TOTAL ESTIMATED REVENUE 3,684,423
 - 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	3,684,423
Less: Unsecured Taxes	(132,757)
Secured Taxes	3,551,666
Secured Net Value	14,785,003,047
Current Year Rate	0.024022%

Fund 494

FY 2017-18

FF-SS USD GOB 2016 Series A

District: Fairfield-Suisun

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
	02/01/18	1,239,381
	08/01/18	7,639,381
	Sub-total	8,878,762
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(357,780)
AMOUNT TO BE RAISED		8,520,982

Unsecured Roll

Solano County (Net of HOE)	521,190,392
Napa County (Net of HOE)	4,089,628
Local Roll Net of HOE	525,280,020
Less 2% Delinquency Allowance	(10,505,600)
Homeowners Exemption (HOE):	
Solano County	28,000
Napa County	0

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/17	9,592,161
Less: CY Outstanding Payment (08/01/17)	(9,234,381)
Cash (Net)	357,780

Unsecured Net Value 514,802,420 @ **0.058955%** = Unsecured Roll 303,502
Previous year's secured rate

Secured Roll

Solano County (Net of HOE)	14,556,236,689
Napa County (Net of HOE)	121,340,680
Local Roll Net (Net of HOE)	14,677,577,369
SBE - Solano County	24,037,434
Less 1/4% Cancellation/Refunds	(36,754,037)
HOE: Solano County	119,739,081
Napa County	403,200

Secured Net Value 14,785,003,047 @ **0.055580%** = Secured Roll 8,217,480
Calculation Below

TOTAL ESTIMATED REVENUE 8,520,982
 - 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	8,520,982
Less: Unsecured Taxes	(303,502)
Secured Taxes	<u>8,217,480</u>
Secured Net Value	<u>14,785,003,047</u>
Current Year Rate	<u>0.055580%</u>

Fund 486

FY 2017-18

Vacaville USD 2014 General Obligation Refunding Bonds (Refunding portion of Fd 470 & 471)

District: Vacaville USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/18	497,100
08/01/18	1,812,100
Sub-total	2,309,200
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(154,983)
AMOUNT TO BE RAISED	2,154,217

Unsecured Roll

Local Roll Net (net of unsecured HOE)	391,198,802
Less 2% Delinquency Allowance	(7,823,976)
Homeowners Exemption (HOE)	7,000

Unsecured Net Value 383,381,826

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/17	1,870,983
Less: CY Outstanding Payment (08/01/17)	(1,716,000)
Cash (Net)	154,983

Revenue Estimates

@ **0.021125%** = Unsecured Roll 80,989
Previous year's secured rate

Secured Roll

Local Roll Net (net of secured HOE)	11,229,060,982
SBE	341,713
Less 1/4% Cancellation/Refunds	(28,073,507)
HOE	83,639,612
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 10,984,968,800

@ **0.018873%** = Secured Roll 2,073,228
Calculation Below

TOTAL ESTIMATED REVENUE 2,154,217

0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,154,217
Less: Unsecured Taxes	(80,989)
Secured Taxes	2,073,228
Secured Net Value	10,984,968,800
Current Year Rate	0.018873%

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 491

FY 2017-18

**Vacaville USD 2014 GOB Ref Series B
(Refunding of all or a portion of Fund 477)**

District: Vacaville USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/18	830,750
08/01/18	830,750
Sub-total	1,661,500
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(168,854)
AMOUNT TO BE RAISED	1,492,646

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/17	999,604
Less: CY Outstanding Payment (08/01/17)	(830,750)
Cash (Net)	168,854

Unsecured Roll

Local Roll Net (net of HOE)	391,198,802
Less 2% Delinquency Allowance	(7,823,976)
Homeowners Exemption (HOE)	7,000

Unsecured Net Value 383,381,826

@ **0.015183%** = Unsecured Roll 58,209
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	11,229,060,982
SBE	341,713
Less 1/4% Cancellation/Refunds	(28,073,507)
HOE	83,639,612
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 10,984,968,800

@ **0.013058%** = Secured Roll 1,434,437
Calculation Below

TOTAL ESTIMATED REVENUE 1,492,646

0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,492,646
Less: Unsecured Taxes	(58,209)
Secured Taxes	<u>1,434,437</u>
Secured Net Value	<u>10,984,968,800</u>
Current Year Rate	<u>0.013058%</u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 492

FY 2017-18

Vacaville USD 2014 GOB Ref Series C
(Refunding all or a portion of funds 470 & 471)

District: Vacaville USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/18	453,250
08/01/18	1,588,250
Sub-total	2,041,500
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(140,090)
AMOUNT TO BE RAISED	1,901,410

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/17	1,643,940
Less: CY Outstanding Payment (08/01/17)	(1,503,850)
Cash (Net)	140,090

Unsecured Roll

Local Roll Net (net of HOE)	391,198,802
Less 2% Delinquency Allowance	(7,823,976)
Homeowners Exemption (HOE)	7,000

Unsecured Net Value

383,381,826

@

0.018613%

= Unsecured Roll

71,359

Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	11,229,060,982
SBE	341,713
Less 1/4% Cancellation/Refunds	(28,073,507)
HOE	83,639,612
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value

10,984,968,800

@

0.016660%

= Secured Roll

1,830,051

Calculation Below

TOTAL ESTIMATED REVENUE

1,901,410

- 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,901,410
Less: Unsecured Taxes	(71,359)
Secured Taxes	<u>1,830,051</u>
Secured Net Value	<u>10,984,968,800</u>
Current Year Rate	<u>0.016660%</u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 493

FY 2017-18

Vacaville USD GOB 2014 Series A

District: Vacaville USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/18	621,775
08/01/18	5,701,775
Sub-total	6,323,550
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(348,876)
AMOUNT TO BE RAISED	5,974,674

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/17	5,662,651
Less: CY Outstanding Payment (08/01/17)	(5,313,775)
Cash (Net)	348,876

Unsecured Roll

Local Roll Net (net of HOE)	391,198,802
Less 2% Delinquency Allowance	(7,823,976)
Homeowners Exemption (HOE)	7,000

Revenue Estimates

Unsecured Net Value 383,381,826 @ **0.057690%** = Unsecured Roll 221,173
Previous year's secured rate

Secured Roll

Local Roll Net (net of HOE)	11,229,060,982
SBE	341,713
Less 1/4% Cancellation/Refunds	(28,073,507)
HOE	83,639,612
Less: Genentech Impound (Note 1)	(300,000,000)

Secured Net Value 10,984,968,800 @ **0.052376%** = Secured Roll 5,753,501
Calculation Below

TOTAL ESTIMATED REVENUE 5,974,674

0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	5,974,674
Less: Unsecured Taxes	(221,173)
Secured Taxes	5,753,501
Secured Net Value	10,984,968,800
Current Year Rate	0.052376%

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 461

FY 2017-18

Vallejo USD GOB Election of 1997, Refunding Series 2002A (Refunds Series 1997,1999 and 2000)

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/18	4,671,275
08/01/18	1,258,453
Sub-total	5,929,728
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	Note 1
AMOUNT TO BE RAISED	5,929,728

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/17	5,016,768
Less: CY Outstanding Payment (08/01/17)	(1,345,715)
Cash (Net) Note 1	3,671,053

Unsecured Roll

Local Roll Net (net of HOE)	315,589,379
Less 2% Delinquency Allowance	(6,311,788)
Homeowners Exemption (HOE)	87,586

Unsecured Net Value

309,365,177

@

0.060922%

= Unsecured Roll

188,471

Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of secured HOE)	10,455,185,988
SBE	271,792
Less 1/4% Cancellation/Refunds	(26,138,644)
HOE	104,266,400

Secured Net Value

10,533,585,536

@

0.054504%

= Secured Roll

5,741,257

Calculation Below

TOTAL ESTIMATED REVENUE

5,929,728

0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	5,929,728
Less: Unsecured Taxes	(188,471)
Secured Taxes	5,741,257
Secured Net Value	10,533,585,536
Current Year Rate	0.054504%

Note 1 - Since the amount to be paid in February 2018 is significantly higher than the amount due in August 2018, the expected revenue in December 2017 (50%) may not be sufficient to cover the payment in February 2018. Therefore, the net cash was not considered in the calculation to have sufficient funds levied to pay the amount due in February 2018.

Fund 499

FY 2017-18

Vallejo USD 2017 GOB Refunding (Refunds 1997 Series 2002, 2004 and 2006)

(New for FY 17-18 - using same assessed value as Fund 461)

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/18	516,771
08/01/18	1,497,188
Sub-total	2,013,959
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(483,910)
AMOUNT TO BE RAISED	1,530,049

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/17	2,141,893	Note 2
Less: CY Outstanding Payment (08/01/17)	(1,657,983)	Note 3
Cash (Net)	483,910	

Unsecured Roll

Local Roll Net (net of HOE)	315,589,379
Less 2% Delinquency Allowance	(6,311,788)
Homeowners Exemption (HOE)	87,586

Unsecured Net Value 309,365,177

Note 1

@ **0.000000%** = Unsecured Roll

0

Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of secured HOE)	10,455,185,988
SBE	271,792
Less 1/4% Cancellation/Refunds	(26,138,644)
HOE	104,266,400

Secured Net Value 10,533,585,536

@ **0.014525%** = Secured Roll

1,530,049

Calculation Below

TOTAL ESTIMATED REVENUE 1,530,049

0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,530,049
Less: Unsecured Taxes	0
Secured Taxes	<u>1,530,049</u>
Secured Net Value	<u>10,533,585,536</u>
Current Year Rate	<u>0.014525%</u>

Note 1: New fund in FY 17-18 refunding 462, 467, and 475

Fund 462 unsecured rate 0.006598%, Fund 467 unsecured rate 0.009426%, Fund 475 unsecured rate 0.005193%

Note 2: Cash balance of funds 462, 467 and 475

Note 3: Payment on funds 462, 467 and 475

Fund 476

FY 2017-18

Election 2002, Series 2006B

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/18		224,875
08/01/18		224,875
Sub-total		449,750
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(44,912)
AMOUNT TO BE RAISED		404,838

Unsecured Roll

Solano County (net of unsecured HOE)	1,662,506,090
Yolo County (net of unsecured HOE)	42,024,907
Total Local Roll Net of HOE	1,704,530,997
Less 2% Delinquency Allowance	(34,090,620)
Homeowners Exemption (HOE):	
Solano County	288,943
Yolo County	12,600

* CALCULATION OF CASH NET	
IFAS Cash Balance as of 6/30/17	269,787
Less: CY Outstanding Payment (08/01/17)	(224,875)
CASH NET	44,912

Unsecured Net Value 1,670,741,920 @ **0.000861%** = Unsecured Roll 14,385
Previous year's secured rate

Secured Roll

Solano County (net of secured HOE)	47,359,010,983
Yolo County (net of secured HOE)	826,390,139
Total Local Roll Net of HOE	48,185,401,122
SBE: Solano County	26,497,706
Yolo County	75,340
Less 1/4% Cancellation/Refunds	(120,529,935)
HOE: Solano County	385,773,493
Yolo County	8,145,359
Less: Genentech Impound (Note 1)	(300,000,000)
Less: Valero Impound (Note 1)	(300,000,000)

Secured Net Value 47,885,363,085 @ **0.000815%** = Secured Roll 390,453
Calculation Below

TOTAL ESTIMATED REVENUE 404,838
 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	404,838
Less: Unsecured Taxes	(14,385)
Secured Taxes	<u>390,453</u>
Secured Net Value	<u>47,885,363,085</u>
Current Year Rate	<u>0.000815%</u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 484

FY 2017-18

Election 2012 - SCC GOB 2012 Series A

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/18		1,474,819
08/01/18		1,474,819
Sub-total		2,949,638
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(403,578)
AMOUNT TO BE RAISED		2,546,060

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/17	4,871,397
Less: CY Outstanding Payment (08/01/17)	(4,467,819)
Cash (Net)	403,578

Unsecured Roll

Solano County (net of unsecured HOE)	1,662,506,090
Yolo County (net of unsecured HOE)	42,024,907
Total Local Roll Net of HOE	1,704,530,997
Less 2% Delinquency Allowance	(34,090,620)
Homeowners Exemption (HOE)	
Solano County	288,943
Yolo County	12,600

Unsecured Net Value 1,670,741,920 @ **0.012965%** = Unsecured Roll 216,612
Previous year's secured rate

Revenue Estimates

Secured Roll

Solano County (net of secured HOE)	47,359,010,983
Yolo County (net of secured HOE)	826,390,139
Total Local Roll Net of HOE	48,185,401,122
SBE: Solano County	26,497,706
Yolo County	75,340
Less 1/4% Cancellation/Refunds	(120,529,935)
HOE: Solano County	385,773,493
Yolo County	8,145,359
Less: Genentech Impound (Note 1)	(300,000,000)
Less: Valero Impound (Note 1)	(300,000,000)

Secured Net Value 47,885,363,085 @ **0.004865%** = Secured Roll 2,329,448
Calculation Below

TOTAL ESTIMATED REVENUE 2,546,060
 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,546,060
Less: Unsecured Taxes	(216,612)
Secured Taxes	<u>2,329,448</u>
Secured Net Value	<u>47,885,363,085</u>
Current Year Rate	<u>0.004865%</u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 485

FY 2017-18

Election 2012 - SCC GOB 2012 Series B

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/18	788,790
08/01/18	788,790
Sub-total	1,577,580
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(118,681)
AMOUNT TO BE RAISED	1,458,899

Unsecured Roll

* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/17	907,471
Less: CY Outstanding Payment (08/01/17)	(788,790)
Cash (Net)	118,681

Solano County (net of unsecured HOE)	1,662,506,090
Yolo County (net of unsecured HOE)	42,024,907
Total Local Roll Net of HOE	1,704,530,997
Less 2% Delinquency Allowance	(34,090,620)
Homeowners Exemption (HOE)	
Solano County	288,943
Yolo County	12,600

Revenue Estimates

Unsecured Net Value 1,670,741,920 @ **0.003373%** = Unsecured Roll 56,354
Previous year's secured rate

Secured Roll

Solano County (net of secured HOE)	47,359,010,983
Yolo County (net of secured HOE)	826,390,139
Total Local Roll Net of HOE	48,185,401,122
SBE: Solano County	26,497,706
Yolo County	75,340
Less 1/4% Cancellation/Refunds	(120,529,935)
HOE: Solano County	385,773,493
Yolo County	8,145,359
Less: Genentech Impound (Note 1)	(300,000,000)
Less: Valero Impound (Note 1)	(300,000,000)

Secured Net Value 47,885,363,085 @ **0.002929%** = Secured Roll 1,402,545
Calculation Below

TOTAL ESTIMATED REVENUE 1,458,899
 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,458,899
Less: Unsecured Taxes	(56,354)
Secured Taxes	<u>1,402,545</u>
Secured Net Value	<u>47,885,363,085</u>
Current Year Rate	<u>0.002929%</u>

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 487
2014 General Obligation Refunding Bonds Series A

FY 2017-18

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/18		250,625
08/01/18		715,625
Sub-total		966,250
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(85,459)
AMOUNT TO BE RAISED		880,791

Unsecured Roll

Solano County (net of unsecured HOE)	1,662,506,090
Yolo County (net of unsecured HOE)	42,024,907
Total Local Roll Net of HOE	1,704,530,997
Less 2% Delinquency Allowance	(34,090,620)
Homeowners Exemption (HOE)	
Solano County	288,943
Yolo County	12,600

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/17	825,684
Less: CY Outstanding Payment (08/01/17)	(740,225)
Cash (Net)	85,459

Unsecured Net Value 1,670,741,920 @ **0.002182%** = Unsecured Roll 36,456
Previous year's secured rate

Secured Roll

Solano County (net of secured HOE)	47,359,010,983
Yolo County (net of secured HOE)	826,390,139
Total Local Roll Net of HOE	48,185,401,122
SBE: Solano County	26,497,706
Yolo County	75,340
Less 1/4% Cancellation/Refunds	(120,529,935)
HOE: Solano County	385,773,493
Yolo County	8,145,359
Less: Genentech Impound (Note 1)	(300,000,000)
Less: Valero Impound (Note 1)	(300,000,000)

Revenue Estimates

Secured Net Value 47,885,363,085 @ **0.001763%** = Secured Roll 844,335
Calculation Below

TOTAL ESTIMATED REVENUE 880,791

0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	880,791
Less: Unsecured Taxes	(36,456)
Secured Taxes	844,335
Secured Net Value	47,885,363,085
Current Year Rate	0.001763%

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.

Fund 488
2014 General Obligation Refunding Bonds Series B

FY 2017-18

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/18		359,025
08/01/18		7,094,025
Sub-total		7,453,050
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(462,144)
AMOUNT TO BE RAISED		6,990,906

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/17	7,255,388
Less: CY Outstanding Payment (08/01/17)	(6,793,244)
Cash (Net)	462,144

Unsecured Roll

Solano County (net of unsecured HOE)	1,662,506,090
Yolo County (net of unsecured HOE)	42,024,907
Total Local Roll Net of HOE	1,704,530,997
Less 2% Delinquency Allowance	(34,090,620)
Homeowners Exemption (HOE)	
Solano County	288,943
Yolo County	12,600

Revenue Estimates

Unsecured Net Value 1,670,741,920 @ **0.015662%** = Unsecured Roll 261,672
Previous year's secured rate

Secured Roll

Solano County (net of secured HOE)	47,359,010,983
Yolo County (net of secured HOE)	826,390,139
Total Local Roll Net of HOE	48,185,401,122
SBE: Solano County	26,497,706
Yolo County	75,340
Less 1/4% Cancellation/Refunds	(120,529,935)
HOE: Solano County	385,773,493
Yolo County	8,145,359
Less: Genentech Impound (Note 1)	(300,000,000)
Less: Valero Impound (Note 1)	(300,000,000)

Secured Net Value 47,885,363,085 @ **0.014053%** = Secured Roll 6,729,234
Calculation Below

TOTAL ESTIMATED REVENUE 6,990,906
 - 0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	6,990,906
Less: Unsecured Taxes	(261,672)
Secured Taxes	6,729,234
Secured Net Value	47,885,363,085
Current Year Rate	0.014053%

Note 1: Secured taxes on \$300 million assessed values are impounded due to property assessment appeal.